

UPDATES TO ADR CENTER'S ONLINE SETTLEMENT TOOL

RESPONDENT VIEW

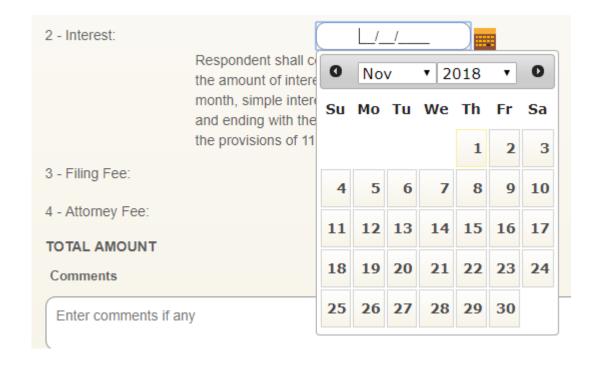
## UPDATES TO ADR CENTER'S ONLINE SETTLEMENT TOOL

The new update to the online settlement tool allows parties to negotiate the date from which interest will begin to accrue.

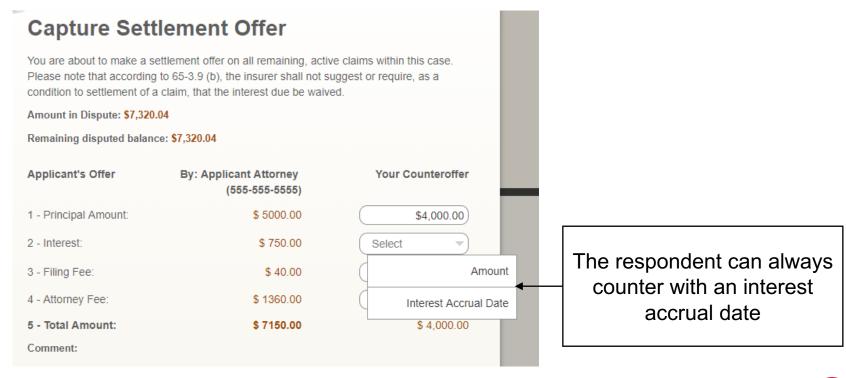
| 1 - Principal Amount: |   |
|-----------------------|---|
| 2 - Interest:         | Interest Accrual Date   |
|                       | Respondent shall compute and pay to Applicant the amount of interest at a rate of 2% per month, simple interest using a 30 day month and ending with the date of payment subject to the provisions of 11 NYCRR 65-3.9 |
| 3 - Filing Fee:       |   |
| 4 - Attorney Fee:     |   |

## UPDATES TO ADR CENTER'S ONLINE SETTLEMENT TOOL

Users can select the Interest Accrual Date by typing it or selecting the date from the calendar.



Here the applicant previously offered a dollar amount for interest. The carrier can now counter with another dollar amount or revert back to an accrual date.



## SUMMARY

- The Respondents can select the date from which interest will begin accrue in the initial offer.
- The Respondent can counter with a dollar amount if the Applicant's previous offer has a set amount.
- The Respondent can always counter with full interest until payment, even if applicant offered a dollar amount for interest.

